

Some REMARKS on the Passing of Clip'd Six-Pences, and the high Rate of Guineas.



IN Perusing the Act for Regulating our Silver Coyn, I find Six-Pences of *Sterling* Silver, and not Clipt within the Innermost Ring, are allowed to pass *ad infinitum*, which (were there no other deficiency) may occasion the Melting down great Sums of our New Moneys, as fast as it comes into the hands of the Artists; and with a Crown piece they will make at least, Eight, Nine, or Ten Shillings: For it is well known, Six-pences Clipt, as aforesaid, do not weigh but from 3 to 3½ or 4 d. at most; besides they are so dextrous at their Devilish Trade, that they can make as cleaver a Ring, as ever was made at the Tower, within which shall not be above 2 d. Silver, and *Sterling* too; for they can well afford it, and none can know the true Coyn from this false. Sooner or later no doubt but they will be call'd in, and then there will fall another great Loss either on the Publick or Private Persons; all which Profit is made by the greatest Villains, and the Loss born by the Honest and most Innocent: For I doubt not but to see, in a short time, great Sums of Money paid in Six-pences of true *Sterling*, but false Coyn. And it is much to be feared, a further large quantity of New Moneys will be Exported to buy up Gold, (for what risque will not wicked Men run for their own filthy Lucre) which Cunning Men will be able to keep up at a high rate, by reason, the New Moneys coming out of the Mint in such small quantities at a time, (as Weekly Payments will be) it will be hoarded, 'till no other Moneys are current in Payments, or else Exported for the above Reasons.

And it is presumed, by very understanding Persons, that the best way to prevent Clamour in lowering them, might be to Enact that they should fall 12 d. *per Month*, or thereabouts, (which would have some coherence with the coming Abroad of the Mill'd Money; the more Mill'd Money is Abroad, the lower Guineas ought to be, and by this means will be, and the Fall will be easie, I had almost said Loss, which it can't properly be called, by reason Particulars have had the advantage of the Rise:) For Instance, No Body shall tender or receive them this Month of *February* at above 28 s. in *March* at above 27 s. in *April* at above 26 s. in *May* at above 25 s. in *June* 24 s. *July* 23 s. *August* 22 s. and never higher; and by that time there will, no doubt, by this means be a great currency of Mill'd Money, so that those that love hoarding, will be puzzled, whether to hoard Guineas or Mill'd Money; and those that are fond of Melting down and Exporting, will be at as great a loss.

Now it is not too late to remedy these things; but if this Honourable House should not do it before the Sessions is over, the Consequence is to be dreaded, by every Considering Person, and Well-wisher to his Country.

Remarks on the setting of Capt
Simpson in the high part of Guinay